

FSHOA BUDGET - CALENDAR YEAR 2018

	2017 BUDGET	2018 BUDGET
INCOME		
40010 ASSESSMENTS	109,080	114,480
41010 INTEREST	50	500
00000 NEWSLETTER ADVERTISING	3,000	3,000
TOTAL INCOME	112,130	117,980
EXPENSES		
50010 ELECTRIC	1,400	1,400
50020 GROUNDS MAINTENANCE	39,000	37,000
50050 POND MAINTENANCE	9,000	10,000
51005 MANAGEMENT SERVICES	24,000	24,000
51010 ACCOUNTING/AUDIT	6,250	6,500
51020 LEGAL	4,000	8,500
51030 INSURANCE	12,500	13,000
51040 NEIGHBORHOOD EVENTS	1,250	1,250
51045 NEIGHBORHOOD WATCH	400	400
51050 POSTAGE	1,500	2,000
51060 BANK CHARGES	1,200	1,300
51070 NEWSLETTER	4,000	3,000
51090 MISC/ADMIN/WEBSITE	2,500	3,500
52010 FEDERAL/STATE INCOME TAX	100	500
57030 TRANSFER TO CAPITAL RESEF	5,000	5,000
TOTAL EXPENSES	112,100	117,350
Surplus	30	630

Notes:

1. 2018 budget approved by Board of Directors 12 October 2017.
2. Income based upon increase of annual assessment from \$202 to \$212.